



Geologists' Association Risk Register

Overview and Top 12 Risks

Updated April 2021



Risk Management

- Risk management is the process of identifying, evaluating and mitigating risks
- To facilitate this, a Risk Register is maintained by the GA and updated regularly as circumstances change.
- The goal is to ensure that each risk is mitigated to the level at which trustees are comfortable.
- A “long list” of risks is maintained and fully updated at least yearly. Risks are classified into the following areas: People, Field Trips/Events, Virtual Meetings, Finance, Governance and Operations
- The Risk Register is automatically reviewed following any incident
- At any given time a “short list” is kept current, indicating the most important risks perceived to be affecting the GA. These are items selected for special attention from the trustees. The current Top 12 risks are summarized in the following slides.

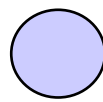
GA Risk Matrix: Top Risks April 2021

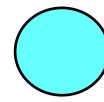
1. Pandemic/Covid related
2. Tenure, Burlington House
3. Publications income
4. Safeguarding
5. Reduction GA membership
6. Non-compliance
7. Loss of key staff/trustees
8. Reduction RW support
9. Data breach or loss
10. Adverse publicity issues
11. Accident etc. on field trip
12. Child lost at GA event

Most risks identified by the GA and considered in the “long list” lie in the less critical green and yellow fields, and are not shown here.



How great is the impact?	Very high	Yellow	Yellow	Red (11)	Red (Critical)	Red (1)
	High	Green	Yellow (12)	Yellow (9)	Yellow (4, 6)	Red (2, 3)
	Medium	Green	Yellow (12)	Yellow (9)	Yellow (10, 7, 8)	Red (5)
	Low	Green	Green	Yellow	Yellow	Yellow
	Insignificant	Green	Green	Green	Green	Yellow
		Remote	Unlikely	Possible	Probable	Very probable
How likely is it to occur?						

 Health & safety

 Financial, operational, reputational

GA Top 12 Risks

April 2021



1. Effect of pandemics (e.g. Covid-19)
2. GSL/GA tenure in Burlington House
3. Material reduction in publications income – impact of Open Access (OA) policy
4. Safeguarding incidents
5. Material reduction in GA membership
6. Compliance – failure by trustees, staff or volunteers to comply with laws, policies and procedures
7. Loss of key GA/Rockwatch (RW) staff or trustees
8. Material reduction in GA membership
9. Adverse publicity for GA related to diversity, environmental issues, etc.
10. Data breach or loss – financials, GDPR data, etc.
11. Death, accident or severe illness on GA field trip
12. Child lost at RW meeting or another event